



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Vice-Chair Allison A. Jones:

RESOLUTION

A resolution to accept the proposal of Duplantier, Hrapmann, Hogan, & Maher, LLP ("DHHM"), to perform the annual audits of and prepare the resulting reports for the combined financial statements of the Louisiana Housing Finance Agency ("Agency") and its Single Family and Multi-Family Mortgage Revenue Bond Issues through September 1, 2011 for an annual base fee of \$7,500 plus \$1,000 per bond issue per year.

WHEREAS, the Agency, as an issuer of bonds, and in addition to its General Fund Audit, must have performed annual audits by an independent firm, and consolidated reports prepared, for its Single Family and Multi-Family Mortgage Revenue Bond Issues to satisfy disclosure and reporting requirements, and

WHEREAS, the previously contracted firm could not offer to renew the agreement at the same rates, and upon the direction of the Internal Audit Committee chair, a Request for Proposals for the engagement was issued on March 12, 2009, with responses due by March 23, 2009, and

WHEREAS, Agency Internal Audit and Accounting staff reviewed the responses, with a resulting unanimous finding that all respondents are qualified and can adequately perform the engagement, but saw that DHHM was the low bid, and therefore recommend that the contract for the engagement be awarded to DHHM.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. Approval is granted for an audit contract between the Agency and DHHM with a service period for the contract through September 1, 2011, and the fees are

to be set at an annual base amount of \$7,500 plus \$1,000 per bond issue per year through that period.

SECTION 2. The Agency staff and counsel are hereby authorized, empowered and directed the ability to prepare such documents and agreements as may be necessary to implement the audit contract, the terms of which are to be consistent with the provisions of this resolution.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

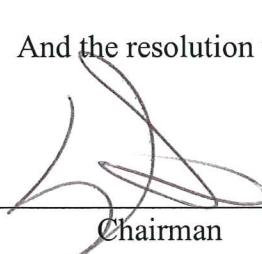
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne W. Woods, Allison A. Jones, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Joseph Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

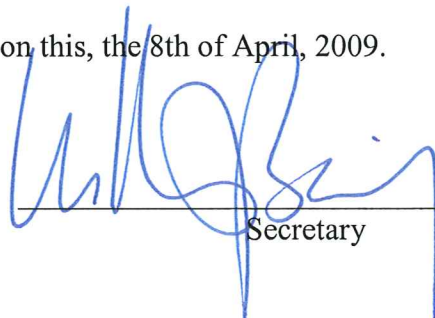
NAYS:

ABSENT: Robert Pernell, Susan W. Sonnier, Walter O. Guillory

And the resolution was declared adopted on this, the 8th of April, 2009.



Chairman



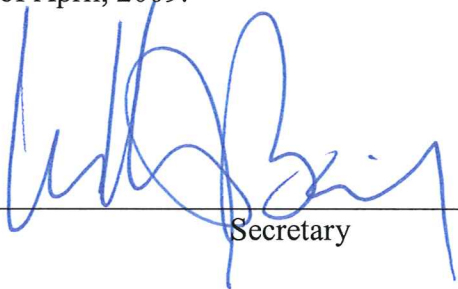
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009 providing approval of a resolution authorizing the acceptance of the proposal of the Duplantier, Hrapmann, Hogan, and Maher, LLP to contract with the Agency regarding the annual audits of the Louisiana Housing Finance Agency's combined financial statements and Mortgage Revenue Bond Issues; establishing the service period through September 1, 2011; and setting the annual base fee at \$7,500 plus \$1,000 per bond issue per year.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of April, 2009.



Secretary